

GENERATION PGM

News Brief

Positive Feasibility Study for Marathon Palladium-Copper Project

Generation PGM Inc. (GenPGM) is pleased to announce the positive results of the Marathon Palladium-Copper Project Feasibility Study. The results support an open pit mining operation with a 13-year mine life located near the Town of Marathon in northwestern Ontario. The mine will support 429 permanent jobs during operations and a peak workforce of 870 jobs during the construction phase.

In 2014, feasibility studies noted that metal prices did not provide enough return for the project at the time and the permitting activities were suspended. In the last three years, palladium prices have risen over 100%. The updated results provided by GenPGM's Feasibility Study in 2021 are highly favorable for the Project moving forward because of current metal prices and the increased size of the operation. Another portion of the study includes a successful new design to the processing plant that will recover a higher percentage of metal from the rocks that are being mined.

The Feasibility Study is an upgrade from the Preliminary Economic Assessment Report submitted in 2020, as it shows a representation of what the realistic operation would be. Moving forward, the team at GenPGM will be focussing on detailed engineering and permitting to progress the Project.

To view a highlighted summary of the positive results from the Feasibility Study please see:

<https://genmining.com/projects/feasibility-study/>

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